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REDWAGE PARTNERS WITH TGP ASSOCIATES TO DRIVE INNOVATION IN PREPAID MARKET

Prepaid Solutions Company Announces Strategic Partnership with Technology Consulting Firm

NEW YORK, April 7, 2011 – RedWage, a payment company that develops low cost prepaid programs, has named TGP Associates as their exclusive technology partner in developing and implementing products for the prepaid card space.

"TGP is the perfect partner to help RedWage evolve the prepaid card market into a truly 21st century payment utility," said Sean O'Toole, chief executive officer of RedWage. "Consumers need ways to help them spend their hard-earned money more wisely, and companies want to lower costs while enhancing employee care and satisfaction. TGP has a proven track record of helping clients combine marketing savvy with technology to deliver data-driven services that can scale. This is precisely the capability we are looking for in delivering prepaid solutions for our clients."

"Partnering with RedWage will give us the chance to contribute to RedWage's operations while building, owning, and operating our products," said Tom Penichter, managing partner at TGP Associates. "The RedWage partnership allows us to be fully engaged and invested in the long term success of the innovative products that we will be developing together."

As part of TGP's new role as exclusive implementation partner, TGP will be conducting the integration and customization of any client that signs up with RedWage. TGP will manage the implementation of RedWage's custom proprietary pre-paid card system, and accelerate its integration into TxVia's transaction processing network. Additionally, TGP will work with RedWage and TxVia to roll out a best-in-class client reporting suite for the pre-paid industry.

To find out more about RedWage, visit their website at www.redwage.com or contact their sales department at (888) 733-4970. To learn more about TGP, visit their website at www.tgpassociates.com or call (212) 695-1010.

About RedWage

RedWage was founded to revolutionize the prepaid payments market with programs that help millions of consumers and businesses around the world lower costs and better manage the way they spend hard-earned cash. The company competes through a relentless focus on doing the right thing for customers. Through partnerships with leading industry players RedWage is setting new standards in corporate and consumer prepaid solutions. www.redwage.com

About TGP Associates

TGP Associates is a consulting firm specializing in business intelligence, data management, and technology product development. TGP helps their clients execute business strategies through the efficient application of technology. www.tgpassociates.com.

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